

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD 77K Street, NE Washington, DC 20002

## FOR IMMEDIATE RELEASE

June 11, 2013

## FEDERAL RETIREMENT THRIFT INVESTMENT BOARD RELEASES A REQUEST FOR PROPOSAL FOR A MANAGER FOR THE I FUND

Washington, D.C. -- The Federal Retirement Thrift Investment Board (FRTIB) announced today that it has released a request for proposal for a fund manager for its International Stock Index Investment Fund (I Fund). The I Fund invests in a stock index fund that fully replicates the Morgan Stanley Capital International EAFE (Europe, Australasia, Far East) Index. The earnings consist of gains (or losses) in the price of stocks, dividend income, and change in the relative value of currencies. As of May 2013, the I Fund held \$28.8 billion in assets. The contract will be for a one-year term, with four one-year options. The FRTIB expects to award by contract by the end of 2013.

The I Fund and the FRTIB's other funds -- the Fixed Income Index Investment Fund, the Common Stock Investment Fund, and the Small Cap Stock Index Investment Fund – are currently managed by BlackRock Institutional Trust Company, N.A. (BlackRock).

The TSP is a retirement savings plan for Federal employees; it is similar to the 401(k) plans offered by many private employers. As of May 2013, TSP assets totaled approximately \$360 billion, and retirement savings accounts were being maintained for more than 4.6 million TSP participants. Participants include Federal civilian employees in all branches of Government, employees of the U.S. Postal Service, and members of the uniformed services. Additional information can be found at www.tsp.gov.

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